



BEARFACTS 1994 – 2004

Mineral , Colorado [08079]

Mineral is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2004 population of 938 ranked 62nd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Mineral had a per capita personal income (PCPI) of \$26,845. This PCPI ranked 31st in the state and was 76 percent of the state average, \$35,523, and 81 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.1 percent from 2003. The 2003-2004 state change was 4.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Mineral was \$20,288 and ranked 22nd in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Mineral had a total personal income (TPI) of \$25,181^{*}. This TPI ranked 62nd in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Mineral was \$13,106^{*} and ranked 61st in the state. The 2004 TPI reflected an increase of 12.5 percent from 2003. The 2003-2004 state change was 5.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mineral. In 2004 net earnings accounted for 52.3 percent of TPI (compared with 51.2 in 1994); dividends, interest, and rent were 32.9 percent (compared with 36.3 in 1994); and personal current transfer receipts were 14.8 percent (compared with 12.5 in 1994). From 2003 to 2004 net earnings increased 10.7 percent; dividends, interest, and rent increased 21.2 percent; and personal current transfer receipts increased 2.4 percent. From 1994 to 2004 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 8.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mineral increased from \$15,260^{*} in 2003 to \$16,839^{*} in 2004, an increase of 10.3 percent. The 2003-2004 state change was 6.3 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$8,462^{*} to the 2004 estimate was 7.1 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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